Effective implementation of Section 194-1 covering rentals and the provisions of Sections 44AD & 44AE providing for quick estimate of income of truck operators and small contractors, Presumptive Tax Scheme etc. will go a long way in achieving the objective of increase in tax collection.

(c) It is expected that the Budget target during the current financial year would be achieved.

(d) to (f) Strict enforcement of accountability in the Department would go a long way in minimising any barasraent and in convenience to both tax payers and non-tax payers. If instances of any misuse of powers by anyone in the Department are found, suitable action under rules and regulations would be taken against him.

Lending Rates fur Urban Co-operative Bank?

1995. SHRI SUNDER SINGH BHANDARI: WUl the Minister of FINANCE be pleased tb state :

(a) whether new lending rate* for Urban Co-operative Banks have been announced;

(b) whether deposit rates for the»e Banks are also being revised; and

(c) whether per party exposure limits are also being revised ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY) : (a) and (b) The structure of lending rates of primary (Urban) Co-operative Banks effective October 18, 1994 and immediately prior to that date is set out below :—

(Per cent per annum)

Size of the Credit limit	Rates prior to October 18, 1994		Rates effective October 18, 1994
	Term Loans	All other Advances	All Advances (including term loans)
1. Up to and inclusive of Rs. 25,000/-	14.0	14.0	13.0
2. Over Rs. 25,000/- and up to Rs. 2 lakh	14.0	15.0	13.5
3. Over Rs. 2 lakh	14.0 (minimum)	15.0 (minimum)	Free

The old and the revised structure of deposit rates of Primary (Urban) Cooperative Banks is given below :—

(Per cent per annum)

Category of Account	Old Rates	New Rates (effective November 1, 1994)
Current	Not exceeding 0.5	Not exceeding 0.5
Savings	5.0	4.5
Term Deposits		
46 days to 3 years and above	Not exceeding 10.0	Not exceeding 10.0

Primary (Urban Co-operative Banks may, at their discretion, continue to allow additional interest at a rate not exceeding 1.0% per annum on all saving deposits and at a rate not exceeding 0.5% per annum on all term deposits of not less than 46 days.

(c) The information is not readily available and the same is being collected and will be laid on the Table of the House.

Fake Share Scandal Rocks Amritsar

1996. SHRI V. GOPALSAMY: Will the Minister of FINANCE be pleased to state: >£il|

(a) whether Governments' attention has been drawn to the news-item published in the 'Hindustan Times' dated the 16th November, .1994 under the caption "Fake Share Scandal Rocks Amritsar";

(b) if so, whether CBI enquiry has been ordered or not;